

**FRANCO-BOTSWANA FINANCIAL PROTOCOL (AUTHORIZATION)
ACT, 1983**

No.24



of 1983

ARRANGEMENT OF SECTIONS

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An act to authorize the Government to enter into a financial protocol with France in terms of which France shall extend credit facilities to Botswana for the purchase of French goods and services relating to certain development projects in Botswana

Date of Assent: 5.9.83

Date of Commencement: 9.9.83

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Franco-Botswana Financial Protocol (Authorization) Act, 1983. Short title

2. In this Act, — Interpreta-
tion
“credit facilities” means such credit facilities as may be extended to the Government of Botswana in terms of the protocol;
“protocol” means such financial protocol as may be entered into by the Government of Botswana by virtue of section 3.

3. The Government of Botswana is hereby authorized to enter into a financial protocol with the Government of the French Republic in terms of which the Government of the French Republic shall extend to the Government of Botswana credit facilities of an amount not exceeding 97 million French francs in order to finance the purchase of French goods and services relating to certain development projects in Botswana identified by agreement between the Governments of the French Republic and of Botswana. Authority
to enter into
financial
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France

Proceeds of credit facilities to be accounted for in Development Fund

4. The proceeds of the credit facilities shall be accounted for in the Development Fund.

Redemption of credit facilities charged upon Consolidated Fund

5. All sums required to redeem the credit facilities or to pay the interest and other charges incurred by reason thereof are hereby charged upon and shall be paid out of the Consolidated Fund.

Powers of Minister in connexion with protocol

6. The Minister is hereby empowered to execute on behalf of the Government of Botswana and to authorize any public officer so to execute the protocol and any further agreements arising therefrom and to do all such things as may be necessary or expedient to effect or facilitate the protocol or such agreements.

Copy of protocol to be laid before National Assembly together with paper thereon

7. As soon as practicable after the conclusion of the protocol, the Minister shall lay before the National Assembly a true copy thereof together with a paper setting out such information in relation thereto as the Minister considers ought to be given to the National Assembly so that it may fully understand the import thereof.

PASSED by the National Assembly this 19th day of August, 1983.

B.K. TEMANE,
Clerk of the National Assembly.